

Muslim Hands

Waqf Fund

*the modern face of a great
Muslim tradition*



A great opportunity for us to invest in future generations and ourselves through the pillar of Charity.
A great way for us to make a true gift of 'Sadaqah Jariah.'

Islamic Perspective & Basic Rules

The prophet (s.a.w.) first encouraged the concept of waqf when Umar (RA) asked the prophet "Oh prophet of Allah, I have valuable land in Khaibar, What do you wish I do with it?" The prophet (s.a.w.) replied "Give its benefits to charity whilst ensuring that it can no longer be sold nor bought nor be given away". This is the basis on which the scholars agree that the giving of a waqf is encouraged in Islam.



The word waqf is used to define a charitable donation in the form of money, property or other items of value, which are used to bring a return, but which cannot be disposed of or spent. Hence the waqf donation keeps on giving year on year, making it a prime form of sadaqa jaria (continuous charity).

The Muslim Hands Waqf Fund (MHWF) allows donors to rest assured that their donations are placed into a profitable yet low risk investment fund. The investment funds we have carefully selected are of course halal and ethical, in accordance with the principles of Islamic law.

The profits from these funds are then used to help the poor and needy through various aid projects Muslim Hands runs in some of the poorest countries on earth. You can select which type of aid you would like to help provide, e.g. orphans or 'where most needed'.

A charitable waqf is essentially a charitable trust whereby a donor designates something to be used solely for the benefit of the poor and needy. A restriction is placed on it to prevent it ever being sold or owned by anyone, whether individual or a group.

In another hadith, the Prophet (s.a.w.) explained that after a man dies, he is no longer able benefit himself except through three things, knowledge, pious offspring praying for him and on-going charity. A charitable waqf is prime example of on-going charity,

There are some rules regarding the giving of waqf that need to be fulfilled and these are:

1. The intention must be clear.
2. The donor has to make the declaration that the gift is a waqf.
3. The gift is legally binding, under Islamic and British law.
4. The gift must be unconditional.
5. The donor must be an adult of sound mind and not under any compulsion.
6. The donor should ensure that any immediate debts are cleared first.

Providing that these requirements are fulfilled, the waqf can be made. The asset will then be held as trust and there will be a legal responsibility on Muslim Hands to ensure that it is never spent, sold or consumed.

YOUR DONATIONS WILL BE INVESTED WITH THE ISLAMIC BANK OF BRITAIN, AN INSTITUTION DEDICATED TO PROVIDING HALAL INVESTMENT AND BANKING BASED ON SHARIA'A PRINCIPLES.



How can I obtain a waqf share?

You simply have to complete and return the waqf donation form together with the payment to Muslim hands or contact us by telephone on 0115 9117222. You can also make the donation online at www.muslimhands.org



How much does each waqf share cost?

Each share in the fund will cost £550. This includes an admin charge of £50 which means £500 will be invested. Hence if you choose to purchase three shares, the total cost will be £1650.



Why am I being charged £50 for each share?

The £50 charge is a one-off charge that covers Muslim Hands running costs of the scheme for the entire period of the scheme. It will for instance help pay for each of the receipts and performance reports you will receive year on year.



Can I choose how the returns from my share are spent?

Yes. Whilst we encourage donors to take shares from the general fund whereby returns are spent on where most needed, you do have the option of specifying a fund. Currently, we are offering Orphans fund, Income generation fund, Education fund, Water fund and the 'where most needed' fund.



Will I get a share certificate?

We will send you a receipt and a share certificate for your waqf when you make the donation. The certificate is legal document, which you should keep safe.



What is the expected amount of return?

The exact amount of return cannot be guaranteed (as the investment funds are not based on interest), however we expect a return of between 5% and 8%. We will tell you how the fund is performing every year.



How can I be sure that the funds will be invested in accordance with Islamic law?

We have carefully selected only Islamic products in which to invest and which return only profit. At no time will the funds be used to obtain interest.



Can I make my waqf gift in instalments?

You can make a monthly payment of £46 by direct debit and we will send you the share certificate when the amount of the share has been paid in 12 months.



Can I pay a different amount?

You can pay any amount towards the fund. Any amount below the £550 will not be classed as a waqf share and therefore you will not receive a certificate, but all else remains the same.



Can I make the gift on behalf of someone else?

This is something we encourage as it provides abundant reward for the named person and the person making the donation.



Can I have more than one share?

You can have as many shares as you wish. There is no limit.

Frequently Asked Questions



If you have any further questions please do not hesitate to contact us on 0115 9117222

Muslim Hands Waqf Fund

Make a gift that keeps on giving, year on year...



Orphans Waqf Fund

"I and the person who cares for an orphan will enter Paradise together like this (holding his forefinger and middle finger together)." (Hadith)

Your MH Orphan Waqf Fund will help provide orphans a brighter future by giving them a sound level of education (all MH sponsored orphans must go to school). It will also help MH build orphanages and provide other needs of poor orphans and their families.



Education Waqf Fund

At MH we believe all people have the right to an education and the same chance for a better future. To achieve this we tackle the education problem from all angles, ranging from basic literacy and school provision to vocational and teacher training. In 2005 MH is providing over 12,000 individuals with a school education.

Your MH Education Waqf Fund will help this number grow.



Income Generation Waqf Fund

Muslim Hands helps people to gain self-sufficiency and self respect by giving poor people the ability to earn their own living. We help them to start small businesses by providing small interest free loans. Your MH Income Generation Waqf Fund will provide poor individuals and communities with businesses such as snack shops, chicken farms and fishing boats to name but a few.



Water Waqf Fund

Water is a precious and life saving resource. In fact, every day more than 250 poor people DIE needlessly from illnesses related to dirty water. (WHO). Providing safe water is a great charity.

Your MH Water Waqf Fund will help provide wells, water storage systems, water pumps etc. serving needy communities in various countries around the world.

'Where Most Needed' Waqf Fund

This fund is spent by MH projects department on the the most needy projects selected almost on a daily basis.



Please make all cheques and P.O.s payable to 'MUSLIM HANDS' and send to: 148 Gregory Boulevard, Nottingham. NG7 5JE (UK).

Yes! I would like to help the needy...

£550 £1100 £1650 £2200 Other £

Name:
 Donor ID: (use BLOCK CAPS)
 Address:
 Postcode:
 Tel:
 Email:

Credit Card No: (We accept most credit / debit cards. inc. Amex)

Valid From: Exp. Date: Issue No: (if any)

Signed: _____ Date Today:

Waqf Fund £ _____
 Other £ _____
TOTAL £ _____

- Where Most Needed Waqf Fund**
 Orphans Waqf Fund
 Education Waqf Fund
 Water Waqf Fund
 Income Generation Waqf Fund



Regular Giving Form

Instruction to your Bank or Building Society to pay by Direct Debit:

Donation/mnth: £46 £92
 Other £ _____

Name(s) of account holder(s): _____

Bank/Building Society Account No: _____

Branch Sort Code: _____

Preferred Collection Date: 6th 20th

Signed: _____
 Date: _____

Originator's Identification No: 651495	Ref. No: office use only
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